

**RESOLUTION NO. 2022-12-01**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE RAMPART RANGE METROPOLITAN DISTRICT NO. 7  
TO AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Rampart Range Metropolitan District No. 7 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on December 10, 2021, which meeting was held at Coventry Development Corp., 9878 Schwab Way, Suite 415, Lone Tree, Colorado 80124.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-12-02 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$12,432,000
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B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Rampart Range Metropolitan District No. 7 shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$12,550,000
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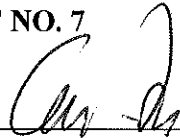
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**

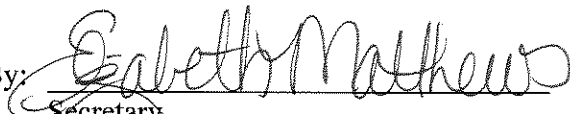
**[SIGNATURE PAGE TO RESOLUTION OF THE RAMPART RANGE  
METROPOLITAN DISTRICT NO. 7 TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on December 6, 2022.

**RAMPART RANGE METROPOLITAN  
DISTRICT NO. 7**

By:  \_\_\_\_\_  
President

Attest:

By:  \_\_\_\_\_  
Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**RAMPART RANGE METROPOLITAN DISTRICT NO. 7  
GENERAL FUND  
2022 AMENDED BUDGET**

01/04/2023

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Property Taxes	11,404,962	11,390,000
Specific Ownership Tax	912,400	1,043,000
Interest Income	1,670	4,032
Development Fees	112,968	112,968
Total revenues	12,432,000	12,550,000
Total funds available	12,432,000	12,550,000
EXPENDITURES		
General and Administrative		
County Treasurer's Fee	171,074	170,850
IGA Expense District No. 1 - Net Property Taxes	1,719,473	1,717,217
IGA Expense District No. 1 - Net Property Taxes - C.O.	229,263	228,962
IGA Expense District No. 1 - SO Taxes	158,273	180,929
Debt Service		
IGA Expense District No. 1 - Net Property Taxes	9,285,152	9,272,971
IGA Expense District No. 1 - Interest Income	1,670	4,032
IGA Expense District No. 1 - SO Taxes	754,127	862,071
Capital Projects		
IGA Expense District No. 1 - Development Fees	112,968	112,968
Total expenditures	12,432,000	12,550,000
Total expenditures and transfers out requiring appropriation	12,432,000	12,550,000
ENDING FUND BALANCE	\$ -	\$ -